

FISCAL IMPACT STATEMENT ON BILL NO. **H.4661, As Amended**

(Doc. No. 7362AHB06)

TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell & Harry Bell		
DATE:	April 21, 2006	SBD:	2006207

AUTHOR:	House Ways and Means Committee	PRIMARY CODE CITE:	Joint Resolution
SUBJECT:	Study Committee for Earmarked and Restricted Accounts		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
See Below

BILL SUMMARY:

House Bill 4661, as amended, creates a study committee to examine issues relating to all earmarked and restricted accounts of all state agencies as identified by the records of the Comptroller General. The committee shall produce a report with recommendations to send to the General Assembly no later than January 9, 2007. The amendment exempts five subfunds from the provisions of Section 7, Act 156 of 2005 pending the filing of the report of the study committee.

EXPLANATION OF IMPACT:

Enactment will result in an additional impact on expenditures for the General Assembly. The study committee will consist of 12 members who could be non-legislators or legislators. The cost per legislator per one-day meeting is \$225 per person, and the cost per non-legislator per one-day meeting is \$190. The total cost will be between \$2,280 and \$2,700 per meeting. This cost will be divided equally between the Senate and the House of Representatives.

Exempting five subfunds from the provisions of Section 7, Act 156 of 2005 dealing with the application of surplus General Fund revenues to the restoration of funds previously transferred from earmarked and restricted accounts would have no direct impact on expenditures. However, it would reduce the amount of surplus General Fund revenues needed to restore the identified Subfunds in Section 7 of Act 156.

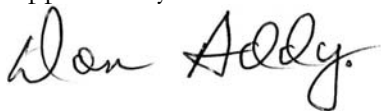
LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget